

LIBERIAN ASSOCIATION OF GREATER CHARLOTTE

JANUARY 11TH 2020 INAUGURAL FINANCIAL REPORT

OPERATING ITEMS	EXPENSE	
BEGINNING BALANCE		\$14,418.00
EXPENDITURES:		
HALL (OASIS SHRINERS AUDITORIUM)	\$4,380.00	
TWO BOYS MOM CATERING SERVICE	\$3,825.00	
DECORATIONS	\$1,100.00	
PUBLICITY FOR INAUGURAL/FUNDRAISER	\$50.00	
PAYMENT FOR HALL INSURANCE	\$210.00	
PAYMENT FOR LIQUOR LICENSE	\$75.00	
PURCHASED GIFTS BAGS FOR PATRONS AND GRAND PATRONS	\$125.00	
PAYMENT TO WINSO DESIGNS	\$557.53	
DRINKS	\$1,500.00	
JOHN DORSEY SOUND SYSTEM	\$500.00	
PROGRAM	\$500.00	
PHOTOGRAPH	\$700.00	
SECURITY	\$320.00	
DISHES PAYMENT	\$300.00	
DJ BOIMAH SANDIMINIE	\$300.00	
SUBTOTAL		\$14,442.53
DEFAULT FROM INAUGURAL EXPENSE		(\$24.53)
		TOTAL

INCOME			
EXECUTIVE SUMMARY	NO.	PRICE PER TICKETS	
GRAND PATRON	11	\$ 500.00	\$ 5,500.00
PATRON COUPLES	61	\$ 200.00	\$ 12,200.00
PATRON SINGLE	37	\$ 125.00	\$ 4,625.00
COUPLE	39	\$ 75.00	\$ 2,925.00
SINGLE	62	\$ 50.00	\$ 3,100.00
SENIOR CITIZENS	11	\$ 25.00	\$ 275.00
EARLY BIRD (BLACK FRIDAY SALES)	20	\$ 25.00	\$ 500.00
SUBTOTAL	241		\$ 29,125.00

ONLINE TICKETS	NO.	PRICE PER TICKETS	
GRAND PATRON	1	\$ 500.00	\$ 500.00
PATRON COUPLES	18	\$ 200.00	\$ 3,600.00
PATRON SINGLE	8	\$ 125.00	\$ 1,000.00
COUPLE	2	\$ 75.00	\$ 150.00
SINGLES	14	\$ 50.00	\$ 700.00
SENIOR CITIZENS	3	\$ 25.00	\$ 75.00
SUBTOTAL	75		\$ 6,025.00
LESS PAYPAL FEES AND CHARGES			\$ 281.33
TOTAL ONLINE TICKET SALES			\$ <u>5,743.67</u>

OTHER INCOME

ADVERTISEMENT	\$ 550.00
DONATIONS	\$ 1,250.00
TOTAL ADVERTISEMENTS & DONATIONS	\$ <u>1,800.00</u>

DRINKS (OPERATING AMOUNT)

EXPENDITURES	\$ 1,500.00
COMPLIMENTARY DRINKS (WINE & CHAMPAGNE)	\$ 497.33
SUBTOTAL	\$ 1,002.67
DRINKS PURCHASED FOR SALE (OPERATIONS)	\$ 789.35
CUPS, NAPKINS & OPENER	\$ 27.96
BALANCE ON DRINKS ACCOUNT	\$ 185.36
DRINKS SOLD	\$ <u>994.43</u>
PROFIT FROM SALES	\$ <u>177.12</u>
BALANCE ON DRINKS ACCOUNT	\$ 185.36

MISCELLANEOUS

MISCELLANEOUS		\$ 500.00
REFRESHMENTS, CUPS, NAPKINS, OPENER/GA	\$ 311.68	
REIMBURSEMENT TO JOYCE (DANCERS & USHERS)	\$ 168.00	
REIMBURSEMENT TO PRECIOUS (SUGGESTION BOX)	\$ 20.32	
TOTAL MISCELLANEOUS EXPENSE	\$ <u>500.00</u>	\$ <u>500.00</u>

INCOME FROM INAUGURAL/FUNDRAISER

TICKETS SOLD OFFLINE			\$	<u>29,125.00</u>
TICKETS SOLD ONLINE			\$	<u>5,743.67</u>
TOTAL ADVERTISEMENTS & DONATIONS			\$	<u>1,800.00</u>
DRINKS SOLD			\$	<u>994.43</u>
BALANCE ON DRINKS ACCOUNT			\$	<u>185.36</u>
GROSS INCOME FROM INAUGURAL PROGRAM			\$	<u>37,848.46</u>
LESS INAUGURAL EXPENSE		\$14,443		
NET INCOME FROM INAUGURAL PROGRAM			\$	<u>23,405.93</u>

*** INVENTORY OF REMAINING DRINKS**

- 1 CASE OF STOUT
- 1CASE OF HEINEKEN
- 2 CASES CORONA
- 1 CASE OF BUD WEISER
- 1 CASE OF BECKS
- 1 ½ CASE OF COKE (35 CANS)
- 1 ½ CASE SPRITE (35 CANS)
- 4 LITER 3 BOTTLES OF MERLOT
- 4 LITER 2 BOTTLES OF MOSCATO
- 4 LITTER 1 BOTTLE OF SANGRIA